SEC 1473 **POTENTIAL** PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO (09-02) RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER. - ------- UNITED **STATES** SECURITIES AND **EXCHANGE** COMMISSION -------------- FORM 3 WASHINGTON, D.C. 20549 OMB APPROVAL - ----------------- INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES OMB Number: 3235-0104 Expires: January 31, 2005 FILED PURSUANT TO SECTION 16(a) OF THE **SECURITIES** EXCHANGE ACT OF 1934, Estimated average burden SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR hours per response .... 0.5 (Print or Type Responses) SECTION 30(h) OF THE INVESTMENT COMPANY ACT OF 1940 ----------

\_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ ---- 1. Name and Address of Reporting Person\* 2. Date of Event Re- 4. Issuer Name AND Ticker or Trading Symbol quiring Statement Parcell David (Month/Day/Year) Verint Systems Inc. (Nasdaq: VRNT) - ---------------November 25, 2002 --------- (Last) (First) (Middle) 5. Relationship of Reporting Person(s) 6. If Amendment, Date ---------- to Issuer (Check all applicable) of Original Anemone Cottage 3. I.R.S. Identifi-Director 10% 0wner (Month/Day/Year) 14 Hawkeshill Way cation Number of -------- Esher Reporting Person, Officer (give Other (specify ------ --------------- if an entity X title below) below) 7. Individual or (Street) (voluntary) ---Joint/Group Filing (Check **Applicable** Managing Director Line) -----Form filed by One X Reporting Person --- Form filed by More than One Reporting Person Surrey UK KT10-8LH ---

(City) (State) (Zip) TABLE I - NON- DERIVATIVE SECURITIES BENEFICIALLY OWNED									
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BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)
Date Exer- 3. Title and Amount of Security 2. Conver- 5. Owner- 6. Nature of Indirect (Instr. 4) cisable and Underlying Derivative Security sion or ship Beneficial Expiration (Instr. 4) Exercise Form of Ownership Date Price of Deriv- (Instr. 5) (Month/Day/ Deri- ative Year) vative Security:
Security Direct Amount (D) or Date Expir- or
Indirect Exer- ation Title Number (I) cisable Date of Shares (Instr. 5)
Employee Stock Option (1) 4/1/11 Common Shares 19,569 \$8.6870 D (right to buy)
Employee Stock Option (2) 5/16/12 Common Shares 9,785 \$16.0000 D (right to buy)
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Explanation of Responses: (1) 25% of the options vested on 1/1/02 and the unvested portion of the option grant is scheduled to vest in equal portions on 2/1/03, 2/1/04 and 2/1/05. (2)
The option grant is scheduled to vest in equal
portions on 2/1/03, 2/1/04, 2/1/05 and 2/1/06. /s/ David Parcell 11/25/02 **Signature of
Reporting Person Date David Parcell *If the form is filed by more than one reporting person, SEE instruction 5(b)(v). **Intentional misstatements or
omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C.
78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is
insufficient, SEE Instruction 6 for procedure. HTTP://www.SEC.GOV/DIVISIONS/CORPFIN/FORMS/FORM3.HTM
LAST UPDATE: 09/03/2002