FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BODNER DAN						2. Issuer Name and Ticker or Trading Symbol VERINT SYSTEMS INC [VRNT]									elationship eck all applic Directo	cable)	ig Pers	son(s) to Iss 10% Ov	
(Last) (First) (Middle) 330 SOUTH SERVICE ROAD					3. Date of Earliest Transaction (Month/Day/Year) 12/09/2004									7	below)		Verin	Other (s below) at Sys. Inc	`
(Street) MELVILLE NY 11747 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	dividual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Non	-Deriva	tive	Se	curities	s Acc	quired,	Dis	posed o	f, or	Bene	eficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ar) i	2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr. 8)						5. Amou Securitie Beneficie Owned F Reported	es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)		Price	Transact (Instr. 3	ction(s)			(1113411 4)
Common Stock 12/09/					9/2004				A		35,00	00 A \$		\$0	105,216(1)			D	
		-	Fable II - E								osed of, onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tr	Transaction				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)		Date Exercisab		Expiration Date	Title	N C	Amount or Jumber of Shares					
Stock	\$35.11	12/09/2004			A		80,000		(2)	1	2/09/2014	Comr	non [8	30,000	\$0	80,00	0	D	

Explanation of Responses:

- 1. 55,900 of these shares are restricted shares that vest 50% on 12/12/05, 25% on 12/12/06 and 25% on 12/12/07. 35,000 of these shares are restricted shares that vest 50% on 12/9/06, 25% on 12/9/07 and 25% on 12/9/08.
- 2. These options vest in equal portions over four years on 12/9/05, 06, 07 and 08.

/s/ Peter Fante, Attorney-in-Fact for Dan Bodner

12/10/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.