## SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| 1          | ess of Reporting Pe | erson <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>VERINT SYSTEMS INC [VRNT] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |  |
|------------|---------------------|--------------------|---|--|--|--|--|--|--|
| BODNER DAN |                     |                    |   | X Director 10% Owner   |  |  |  |  |  |
|            |                     | ( )                | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/08/2011                  | X Officer (give title Other (specify below)<br>President & CEO             |  |  |  |  |  |
| (Street)   |                     |                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Individual or Joint/Group Filing (Check Applicable Line)                |  |  |  |  |  |
| MELVILLE   | NY                  | 11747              |   | X Form filed by One Reporting Person                                       |  |  |  |  |  |
| (City)     | (State)             | (Zip)              | —   | Form filed by More than One Reporting<br>Person                            |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------------|---|---|---|--|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price         | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Common Stock                    | 04/08/2011                                 |   | М                            |   | 34,118 | A             | \$17          | 370,498   | D   |   |  |
| Common Stock                    | 04/08/2011                                 |   | М                            |   | 6,250  | A             | \$16          | 376,748   | D   |   |  |
| Common Stock                    | 04/08/2011                                 |   | М                            |   | 10,385 | A             | \$16          | 387,133   | D   |   |  |
| Common Stock                    | 04/08/2011                                 |   | S                            |   | 31,602 | D             | \$37.19(1)(2) | 355,531   | D   |   |  |
| Common Stock                    | 04/08/2011                                 |   | S                            |   | 19,151 | D             | \$36.54(6)(2) | 336,380   | D   |   |  |
| Common Stock                    | 04/08/2011                                 |   | S                            |   | 28,575 | D             | \$37.21(1)(2) | 307,805   | D   |   |  |
| Common Stock                    | 04/08/2011                                 |   | S                            |   | 16,350 | D             | \$36.54(7)(2) | 291,455   | D   |   |  |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>stock<br>option<br>(right to<br>buy)    | \$17  | 04/08/2011                                 |   | М                            |   |     | 34,118 | (3)  | 03/05/2013         | Common<br>Stock   | 34,118                                 | \$0   | 0  | D  |  |
| Employee<br>stock<br>option<br>(right to<br>buy)    | \$16  | 04/08/2011                                 |   | М                            |   |     | 6,250  | (4)  | 05/21/2012         | Common<br>Stock   | 6,250                                  | \$0   | 0  | D  |  |
| Employee<br>stock<br>option<br>(right to<br>buy)    | \$16  | 04/08/2011                                 |   | М                            |   |     | 10,385 | (5)  | 05/21/2012         | Common<br>Stock   | 10,385                                 | \$0   | 0  | D  |  |

#### Explanation of Responses:

1. Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$37.00 per share to \$37.25 per share.

2. The reporting person will provide to the Securities and Exchange Commission staff, the issuer, or any security holder of the issuer, upon request, full information regarding the number of shares purchased or sold at each separate price.

3. The grant of which these options are a part vested in four installments from 3/5/2004 to 3/5/2007.

4. The grant of which these options are a part vested in three installments from 2/1/2003 to 2/1/2006.

5. The grant of which these options are a part vested in four installments from 2/1/2003 to 2/1/2006.

6. Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$36.20 per share to \$36.95 per share.

7. Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$36.20 per share to \$36.93 per share.

<u>/s/ Peter D. Fante, as Attorney-</u> <u>in-Fact for Dan Bodner</u> 04/11/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.