## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*                  |  |        |      | 2. Is                     | Issuer Name <b>and</b> Ticker or Trading Symbol          |  |                  |        |                             |   |  |       |   |                      | 5. Relationship of Reporting Person(s) to Issuer |   |   |                                      |  |  |  |
|--|--|--------|------|---------------------------|--|--|------------------|--------|-----------------------------|---|--|-------|---|----------------------|--|---|---|--------------------------------------|--|--|--|
| BODNER DAN   |  |        |      |                           | VERINT SYSTEMS INC [ VRNT ]                              |  |                  |        |                             |   |  |       |   | Check                | all app  | olicable)                               | 3   | . ,                                  |  |  |  |
| ,  |  |        |      |                           | .  |  |                  |        |                             |   |  |       |   |                      | X  | Direc                                   |   |                                      | 10% C  |  |  |
| (Last) (First) (Middle)                                |  |        |      |                           |  | 3. Date of Earliest Transaction (Month/Day/Year) |                  |        |                             |   |  |       |   |                      | X  | belov                                   | er (give title<br>v)  |                                      | Other (specify below)  |  |  |
|  | TH SERVI   | ,      | ,    |                           | 04/  | 04/2   | 011              |        |                             |   |  |       |   |                      |  | President & CEO                         |   |                                      |  |  |  |
|  |  |        |      |                           |  |  |                  |        |                             |   |  |       |   | _                    |  |   |   |                                      |  |  |  |
| (Street)   |  |        |      | 4. If                     | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                  |        |                             |   |  |       |   |                      | vidual o   | or Joint/Group Filing (Check Applicable |   |                                      |  |  |  |
| MELVIL   | LE N   | Y 1    | 1747 |                           |  |  |                  |        |                             |   |  |       |   |                      | ne) X Form filed by One Reporting Person         |   |   |                                      | on   |  |  |
| ,  |  |        |      |                           |  |  |                  |        |                             |   |  |       |   |                      | Form filed by More than One Rep                  |   |   |                                      |  | orting   |  |
| (City)   | (St  | ate) ( | Zip) |                           |  |  |                  |        |                             |   |  |       |   |                      |  |   | on  |                                      |  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |        |      |                           |  |  |                  |        |                             |   |  |       |   |                      |  |   |   |                                      |  |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/ |  |        |      | Execu<br>Day/Year) if any |  |  |                  | Code ( | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |       |   | 4 and Secur<br>Benef |  | cially                                  | Forn<br>(D) c   | wnership<br>n: Direct<br>or Indirect | 7. Nature<br>of Indirect<br>Beneficial                                   |  |  |
|  |  |        |      |                           |  |  | (Month/Day/Year) |        | )   8)                      | 8)  |  |       |   |                      |  | Owned Following<br>Reported             |   | (1) (11                              | nstr. 4)   | Ownership<br>(Instr. 4)  |  |
|  |  |        |      |                           |  |  |                  |        | Code                        | v   | Amount   |       | (A) or<br>(D)   | Pric                 | е  |   | Transaction(s)<br>Instr. 3 and 4)   |                                      |  |  |  |
| Common Stock <sup>(1)</sup> 04/0                       |  |        |      |                           | 4/2011   | /2011  |                  |        |                             |   | 25,09  | 6     | A   | \$0                  |  | 258,236                                 |   |                                      | D  |  |  |
| Common Stock <sup>(2)</sup> 04/0                       |  |        |      |                           | 5/2011   |  |                  |        | A                           |   | 12,50  | 0     | A   | \$0                  |  | 270,736                                 |   |                                      | D  |  |  |
| Common Stock <sup>(3)</sup> 04/08                      |  |        |      | 5/2011                    |  |  |                  | A      |                             | 36,40   | 7  | A     | \$0   |                      | 307,143  |   |   | D                                    |  |  |  |
| Common Stock <sup>(4)</sup> 04/05                      |  |        |      |                           | )5/2011  |  |                  |        | A                           |   | 29,23  | 7     | A   | \$                   | 0  | 336,380                                 |   |                                      | D  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |        |      |                           |  |  |                  |        |                             |   |  |       |   |                      |  |   |   |                                      |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | Derivative Conversion Date Execution<br>Security or Exercise (Month/Day/Year) if any   |        |      |                           | Date, Transaction Code (Instr.                           |  | of E             |        | Expiratio                   | i. Date Exercisable and<br>expiration Date<br>Month/Day/Year) |  |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                      | Deri<br>Seci                                     | rivative<br>curity<br>str. 5)           | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |                                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |        |      | Code                      |  | v  | (A)              |        | Date<br>Exercisal           |   | Expiration   | Title | Amo<br>or<br>Nun<br>of<br>e Sha   | ber                  |  |   |   |                                      |  |  |  |

## **Explanation of Responses:**

- 1. Represents the earned portion of the first 1/3 of this award that vested on April 4, 2011. The remaining tranches of this award are scheduled to vest 1/3 on April 4, 2012, and 1/3 on April 4, 2013 (and are not included in Table I).
- 2. Represents the earned portion of the last 1/3 of the award that vested on April 5, 2011 as a result of the Company's achievement of a specified revenue target for the period from February 1, 2010 through
- 3. Represents the earned portion of the second 1/3 of the award that vested on April 5, 2011 as a result of the Company's achievement of a specified revenue target for the period from February 1, 2010 through January 31, 2011. The vesting of the remaining 1/3 of the award (which is not included in Table I) remains subject to the determination of the achievement of certain performance goals
- 4. Represents the earned portion of the first 1/3 of the award that vested on April 5, 2011 as a result of the Company's achievement of a specified revenue target for the period from February 1, 2010 through January 31, 2011. The vesting of the remaining 2/3 of the award (which is not included in Table I) remains subject to the determination of the achievement of certain performance goals.

/s/ Peter D. Fante, as Attorneyin-Fact for Dan Bodner

04/06/2011

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.