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SEC 1473
POTENTIAL
PERSONS WHO ARE
TO RESPOND TO
THE COLLECTION
OF INFORMATION
CONTAINED IN
THIS FORM ARE
NOT REQUIRED TO
(09-02) RESPOND
UNLESS THE FORM
DISPLAYS A
CURRENTLY VALID
OMB CONTROL
NUMBER. - -----

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--- UNITED
STATES
SECURITIES AND
EXCHANGE
COMMISSION ----

---------- FORM
3 WASHINGTON,
D.C. 20549 OMB
APPROVAL - ----
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---- INITIAL
STATEMENT OF
BENEFICIAL
OWNERSHIP OF
SECURITIES OMB
Number: 3235-
0104 Expires:
January 31,
2005 FILED
PURSUANT TO
SECTION 16(a)
OF THE
SECURITIES
EXCHANGE ACT OF
1934, Estimated
average burden
SECTION 17(a)
OF THE PUBLIC
UTILITY HOLDING
COMPANY ACT OF
1935 OR hours
per response
.... 0.5 (Print
or Type
Responses)
SECTION 30(h)
OF THE
INVESTMENT
COMPANY ACT OF
1940 ----------

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---- 1. Name and Address of Reporting Person* 2. Date of Event Re- 4. Issuer Name AND Ticker or Trading Symbol quiring Statement Fante Peter (Month/Day/Year) Verint Systems Inc. (Nasdaq: VRNT) - ---
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(Last) (First) (Middle) November 25, 2002 5. Relationship of Reporting Person(s) 6. If Amendment, Date
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-------- to Issuer (Check all applicable) of Original 3. I.R.S. Identifi- Director 10% Owner (Month/Day/Year) cation Number of ---- ---- 313 15th Street Reporting Person, Officer (give Other (specify ---
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- ---

------ if an entity X title below) below) 7. Individual or (Street) (voluntary) ---
- ---- Joint/Group Filing (Check Applicable General Counsel Line) ---
---
--- Form filed by One X Reporting Person --- Form filed by More than One Reporting Person Brooklyn New York 11215
--- - ---

--- (City)
(State) (Zip)
TABLE I -- NON-
DERIVATIVE
SECURITIES
BENEFICIALLY
OWNED - -------
----- 1. Title
of Security 2.
Amount of
Securities 3.
Ownership 4.
Nature of
Indirect
Beneficial
(Instr. 4)
Beneficially
Owned Form:
Direct
Ownership
(Instr. 5)
(Instr. 4) (D)
or Indirect (I)
(Instr. 5) - --
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---------- 1. Title of Derivative Security 2.
Date Exer- 3. Title and Amount of Securities 4.
Conver- 5. Owner- 6. Nature of Indirect (Instr. 4)
cisable and Underlying Derivative Security sion or
ship Beneficial Expiration (Instr. 4) Exercise Form
of Ownership Date Price of Deriv- (Instr. 5)
(Month/Day/ Deri- ative Year) vative Security: ----

Security Direct Amount (D) or Date Expir- or
Indirect Exer- ation Title Number (I) cisable Date
of Shares (Instr. 5) - ----------

-- Employee Stock Option (right to buy) (1)
09/23/12 Common Shares 25,000 $14.9000 D - --------

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---------- Reminder: Report on a
separate line for each class of securities
beneficially owned directly or indirectly.
Explanation of Responses: (1) The option grant is
schedule to vest in equal portions on 9/23/03,
9/23/04, 9/23/05 and 9/23/06. /s/ Peter Fante
11/25/02 ---------- ----
---------- **Signature of Reporting Person
Date *If the form is filed by more than one
reporting person, SEE instruction 5(b)(v).
**Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. SEE 18
U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three
copies of this Form, one of which must be manually
signed. If space is insufficient, SEE Instruction 6
for procedure.
HTTP://WWW.SEC.GOV/DIVISIONS/CORPFIN/FORMS/FORM3.HTM
LAST UPDATE: 09/03/2002