

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * MORIAH ELAN (Last) (First) (Middle) 330 SOUTH SERVICE ROAD (Street) MELVILLE NY 11747 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol VERINT SYSTEMS INC [VRNT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, Americas
	3. Date of Earliest Transaction (Month/Day/Year) 10/04/2005	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/04/2005		M		2,446	A	\$16	12,446 ⁽¹⁾	D	
Common Stock	10/04/2005		M		10,000	A	\$17	22,446 ⁽¹⁾	D	
Common Stock	10/04/2005		M		6,250	A	\$23	28,696 ⁽¹⁾	D	
Common Stock	10/04/2005		S		2,500	D	\$39.72	26,196 ⁽¹⁾	D	
Common Stock	10/04/2005		S		2,500	D	\$39.47	23,696 ⁽¹⁾	D	
Common Stock	10/04/2005		S		3,696	D	\$39.2	20,000 ⁽¹⁾	D	
Common Stock	10/04/2005		S		10,000	D	\$39	10,000 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$16	10/04/2005		M			2,446	(2)	05/16/2012	Common Stock	2,446	\$0 ⁽⁵⁾	2,446	D	
Stock Option	\$17	10/04/2005		M			10,000	(3)	03/05/2013	Common Stock	10,000	\$0 ⁽⁵⁾	20,000	D	
Stock Option	\$23	10/04/2005		M			6,250	(4)	12/12/2013	Common Stock	6,250	\$0 ⁽⁵⁾	18,750	D	

Explanation of Responses:

- 10,000 of these shares are restricted shares which vest 50% on 12/9/06, 25% on 12/9/07 and 25% on 12/9/08.
- The options in this grant vest in equal portions annually over four years beginning 2/1/03 through 2/1/06.
- The options in this grant vest in equal portions annually over four years beginning 3/5/04 through 3/5/07.
- The options in this grant vest in equal portions annually over four years beginning 12/12/04 through 12/12/07.
- These options were granted pursuant to a stock incentive plan of Verint Systems Inc.

/s/Peter D. Fante, Attorney-in-Fact for Elan Moriah 10/05/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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