

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

Current Report

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 12, 2017

Verint Systems Inc.

(Exact name of registrant as specified in its charter)

001-34807

(Commission File Number)

Delaware

(State or other jurisdiction
of incorporation)

11-3200514

(I.R.S. Employer
Identification No.)

175 Broadhollow Road, Melville, New York

(Address of principal executive offices)

11747

(Zip code)

(631) 962-9600

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

Verint Systems Inc. ("Verint") is disclosing in this Current Report certain presentation slides that are being provided to its lenders and certain prospective lenders. These presentation slides include, among other things, re-affirmation of Verint's previous guidance for the year ending January 31, 2018. The presentation slides are attached as Exhibit 99.1 hereto and are incorporated by reference into this Item 7.01 in their entirety.

The presentation slides attached as Exhibit 99.1 hereto are being furnished herewith and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

Exhibit Number	Description
99.1	Presentation Slides

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VERINT SYSTEMS INC.

Date: June 12, 2017

By: /s/ Douglas E. Robinson

Name: Douglas E. Robinson

Title: Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Presentation Slides



Lenders' Presentation

June 12, 2017

\$425mm Term Loan B
\$300mm Revolving Credit Facility



Disclaimers

Forward Looking Statements

This presentation contains "forward-looking statements," including statements regarding expectations, predictions, views, opportunities, plans, strategies, beliefs, and statements of similar effect relating to Verint Systems Inc. These forward-looking statements are not guarantees of future performance and they are based on management's expectations that involve a number of known and unknown risks, uncertainties, assumptions, and other important factors, any of which could cause our actual results to differ materially from those expressed in or implied by the forward-looking statements. The forward-looking statements contained in this presentation are made as of the date of this presentation and, except as required by law, Verint assumes no obligation to update or revise them, or to provide reasons why actual results may differ. For a more detailed discussion of how these and other risks, uncertainties, and assumptions could cause Verint's actual results to differ materially from those indicated in its forward-looking statements, see Verint's prior filings with the Securities and Exchange Commission.

Non-GAAP Financial Measures

This presentation includes financial measures which are not prepared in accordance with generally accepted accounting principles ("GAAP"), including certain constant currency measures. For a description of these non-GAAP financial measures, including the reasons management uses each measure, and reconciliations of these non-GAAP financial measures to the most directly comparable financial measures prepared in accordance with GAAP, please see the appendices to this presentation, Verint's earnings press releases, as well as the GAAP to non-GAAP reconciliation found under the Investor Relations tab on Verint's website.

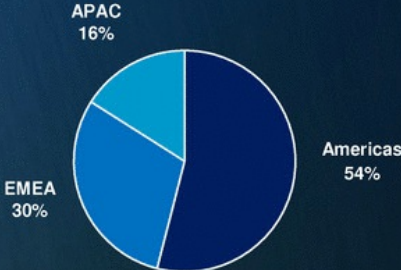
Verint Overview

Verint Overview

- Leader in Actionable Intelligence solutions focused on two markets
 - Customer Engagement
 - Cyber Intelligence
- Large, diversified customer base
 - 10,000+ organizations in more than 180 countries
 - 80%+ of the Fortune 100
- HQ: Melville, NY
- 5,100 professionals



Total Revenue: \$1.1 billion¹



¹ For the year ended 1/31/2017. Financial information is non-GAAP and excludes certain non-cash and non-recurring items. See appendices for GAAP reconciliation

Key Credit Highlights

Technology Leadership

Market leader in the Actionable Intelligence solutions market with advanced technology platform, significant IP and culture of innovation

Blue-chip Customer Base

Broad and diversified customer mix with 10,000+ customers consisting of enterprises, financial organizations, governments and public sector

Attractive Financial Profile

Growth opportunity with strong Adjusted EBITDA margins and robust free cash flow generation

Experienced Management

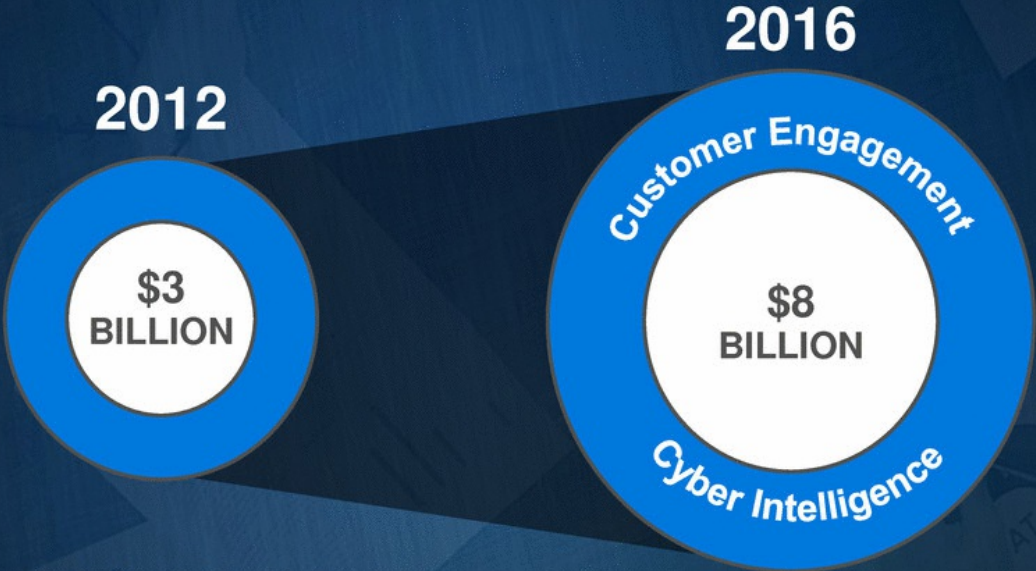
Strong leadership team with track record of execution and prudent balance sheet management



Actionable Intelligence

**Crucial insights that enable decision-makers to
anticipate, respond and take action**

Expansion of Addressable Market

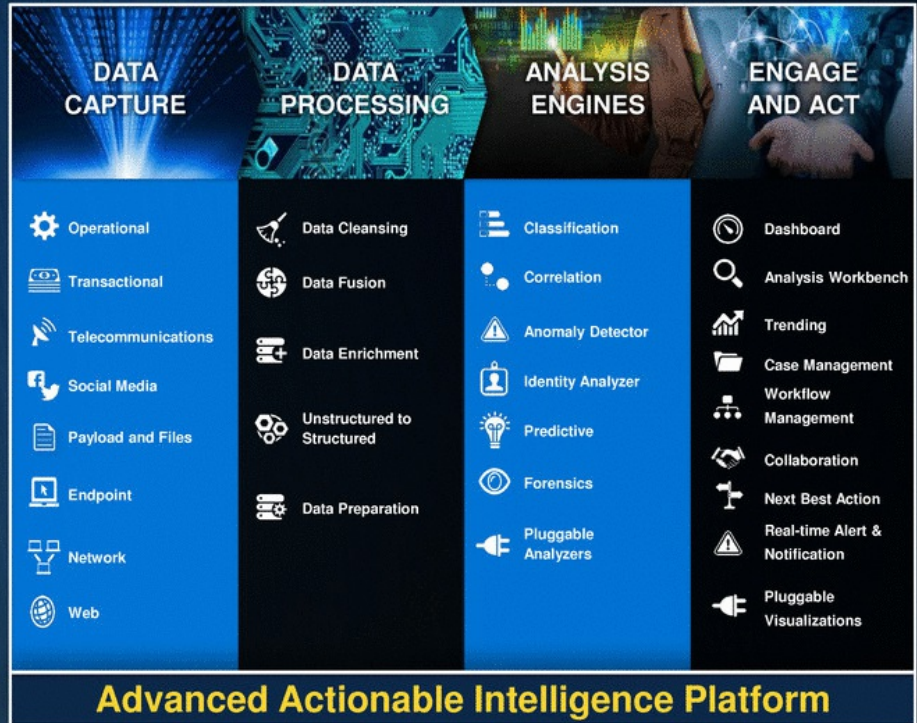


Note: Total Addressable Market based on Verint estimate

Delivering Actionable Intelligence Solutions for Customer Engagement and Cyber Intelligence

Actionable Intelligence Platform – Strong Innovation

- Over \$1 billion R&D investment in last 10 years
- ~1,400 R&D professionals
- 800+ patents & applications



Segment Overview

Customer Engagement

- Leading provider of analytical software that can be deployed on-premises or in the cloud
- Helps organizations optimize customer engagement, increase loyalty and maximize revenue, while generating operational efficiencies and mitigating risk
- Deployed by contact centers, branch and back-office operations, customer experience and digital marketing teams



Customer Engagement Strategy



Verint makes it easy for customer-centric organizations to modernize their customer engagement operations

Customer Engagement Solutions

Voice of the Customer	Workforce Optimization	Employee Engagement	Engagement Channels	Security and Compliance
<ul style="list-style-type: none">• Interaction Analytics (Speech/text/social)• Enterprise Feedback• Digital Feedback	<ul style="list-style-type: none">• Intelligent Recording• Analytics-Driven Quality• Coaching/Learning• Workforce Management• Work Allocation• Desktop and Process Analytics• Robotic Process Automation• Performance Management	<ul style="list-style-type: none">• Workforce Optimization• Knowledge Management• Employee Desktop• Case Management• Internal Communities• Gamification• Mobile Workforce Apps• Voice of the Employee	<ul style="list-style-type: none">• Web/Mobile Self-Service• Voice Self-Service• Customer Communities• Email/Secure Messaging• Web Chat• Co-Browse• Mobile Messaging• Social Engagement	<ul style="list-style-type: none">• Compliance Recording• Fraud and Identity Analytics• Trading Compliance• Branch Surveillance and Investigation• Public Safety Compliance

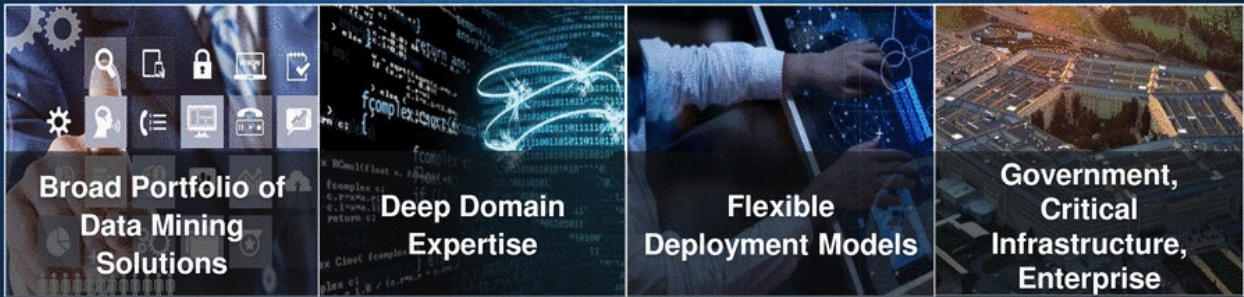
Demand for our solutions is being driven by organizations' need for a holistic, automated, intelligent approach to customer engagement

Cyber Intelligence

- Leading provider of security and intelligence data mining software
- Used for predictive intelligence, complex investigations, security threat analysis, and to prevent crime and terrorism
- Deployed by governments, critical infrastructure providers and enterprise customers



Cyber Intelligence Strategy



Combine data mining software and domain expertise to create deep customer relationships

Cyber Intelligence Solutions

 National Security	 Law Enforcement	 Cyber Security		
 Critical Infrastructure	 Enterprise Security	 Border Control		
Network Intelligence Suite	Threat Protection System (TPS)	Situational Awareness Platform	Intelligence Fusion Center (IFC)	Web and Social Intelligence
<ul style="list-style-type: none"> Generates insights & intelligence by rapidly uncovering critical information from network traffic 	<ul style="list-style-type: none"> Integrates multiple advanced detection engines and provides unified workflows, orchestration and automation for malware detection and remediation 	<ul style="list-style-type: none"> Integrates data from multiple systems and sensors and provides a unified visualization layer and workflow to identify and mitigate risks, improve response times, increase operational effectiveness 	<ul style="list-style-type: none"> Centralized data mining platform for creating insights, identifying potential threats, and generating predictive intelligence 	<ul style="list-style-type: none"> Transforms large volumes of unstructured data into actionable insights to identify suspicious behavior and generate predictive intelligence

Broad portfolio of data mining solutions addresses a wide range of security and intelligence challenges

Competitive Landscape

A circular graphic with a cityscape background. In the center is a blue circle with the text "Customer Engagement" in yellow. Surrounding this central circle are various company logos: MEDALLIA (top), aspect (top-left), Genesys (top-right), salesforce (right), NICE (bottom-left), Microsoft (bottom-right), Pega (bottom), and ORACLE (bottom).

A circular graphic with a background of padlocks and binary code. In the center is a blue circle with the text "Cyber Intelligence" in yellow. Surrounding this central circle are various company logos: FireEye (top), ROHDE & SCHWARZ (top-left), JSI (left), Palantir (bottom-left), BAE SYSTEMS (bottom), CYBERBIT (right), and IBM (bottom-right).

Financial Overview

Financial Highlights

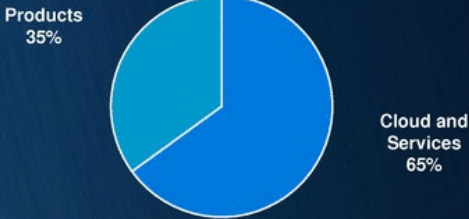
- Global, large scale business with ~\$1.1billion¹ of revenue
- Diversified customer mix with 10,000+ customers in 180+ countries
- Strong visibility from increasing mix of recurring software, cloud and support revenues
- Attractive and expanding margin profile
- Strong free cash flow generation and conservative leverage

¹ Financial data is non-GAAP. See appendices for GAAP reconciliation

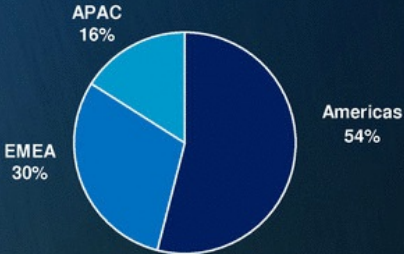
Consolidated Non-GAAP Metrics

(\$ in millions, except per share data)

	FYE 17	1Q18	LTM
Revenue	\$1,073	\$266	\$1,089
Gross Margin	65%	63%	65%
Operating Margin	19%	16%	20%
Adjusted EBITDA	\$233	\$50	\$242
EPS	\$2.51	\$0.49	\$2.54



Total Revenue: \$1.1 billion¹



Note: LTM as of 4/30/2017. Financial data is non-GAAP. See appendices for GAAP reconciliation.
 1 For the year ended 1/31/2017. Financial information is non-GAAP and excludes certain non-cash and non-recurring items

Segment Financials & Business Profile (FY17)

<i>(\$ in millions)</i>	Customer Engagement	Cyber Intelligence
Revenue	\$716	\$357
Recurring	<ul style="list-style-type: none"> Approaching 60% (>\$100 million of cloud revenue) 	<ul style="list-style-type: none"> High level of repeat business
Business Model	<ul style="list-style-type: none"> Mainly software deployed on-premises, cloud and hybrid Gross margins above Verint average 	<ul style="list-style-type: none"> Mainly software deployed as turnkey solutions, including third party software and hardware components Gross margins below Verint average
Key End Markets	<ul style="list-style-type: none"> Financial Services, Insurance, Telecom, Healthcare, Retail, the public sector as well as SMB Contact Centers 	<ul style="list-style-type: none"> Government Agencies, Telecommunications, Law Enforcement, Critical Infrastructure, Mass Transit
<i>Segment Contribution¹</i>	<i>38%</i>	<i>24%</i>
<i>Est. Fully Allocated Non-GAAP Operating Margin</i>	<i>24%</i>	<i>10%</i>

Note: Financial data is non-GAAP unless otherwise noted. See appendices for GAAP reconciliation

¹ As calculated under GAAP segment reporting guidelines. Segment contribution includes segment revenue and expenses incurred directly by the segment, including material costs, service costs, research and development and selling, marketing, and administrative expenses. We do not allocate certain expenses, which include the majority of general and administrative expenses, facilities and communication expenses, purchasing expenses, manufacturing support and logistic expenses, depreciation and amortization, amortization of capitalized software development costs, stock-based compensation, and special charges such as restructuring costs when calculating segment contribution. These expenses are included within unallocated expenses in our presentation of segment operating results. Revenue from transactions between our operating segments is not material. See appendices for reconciliation

Efficient Capital Structure

<i>(\$ in millions)</i>	As of 4/30/17	Pro forma
Cash ¹	\$357	\$368
Net Debt (Term B and Convertible, net of Cash) ²	\$451	\$457
Ratings	Moody's: Ba3 S&P: BB	
Average Interest Rate ³	2.8%	2.7%
Net Debt/Adjusted EBITDA	1.9x	1.9x
Stock Buyback Program	\$150 total authorized (~\$100 available)	

Note: Financial data is non-GAAP. See appendices for GAAP reconciliation
¹ Cash includes cash and cash equivalents, short-term investments, and short-term restricted cash
² Net Debt is calculated as debt minus cash, short-term investments, and short-term restricted cash
³ Average interest rate excludes the impact of amortization of discounts and deferred financing fees

Historical Financial and Credit Summary

Adjusted EBITDA



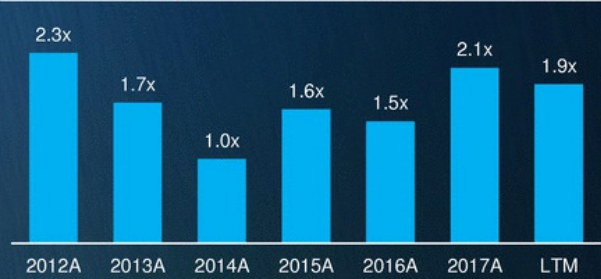
Free Cash Flow²



Net Debt³



Net Debt³/ Adjusted EBITDA



Note: LTM as of 4/30/2017. ¹ Closed acquisition of KANA software on 2/3/2014

² Free cash flow represents operating cash flows, less cash paid for property, equipment, and capitalized software development costs. We believe that free cash flow provides useful information to management and investors about the amount of cash generated by our business after investing in property, equipment, and capitalized software which may be used to, among other things, invest in future growth through new business development activities or acquisitions, service debt, and repurchase stock. Free cash flow should not be construed as a substitute for measuring operating results or liquidity, and it does not represent residual cash flows available for discretionary spending; See appendices for reconciliation

³ Net Debt is calculated as debt minus cash, short-term investments, and short-term restricted cash. See appendices for GAAP reconciliation

FY16 to FY17 Adjusted EBITDA Trend Analysis

Adj. EBITDA Bridge



Major items contributing to Δ in Adj. EBITDA:

Customer Engagement Increase \$7	<ul style="list-style-type: none"> Increase in EBITDA driven by revenue growth
Cyber Intelligence Decline (\$47)	<ul style="list-style-type: none"> Decline in EBITDA driven by revenue decline partially offset by lower costs The Company believes revenue decline in FY'17 was temporary and expects high single digit growth in FY'18 Cyber Intelligence revenue grew 19% year-over-year in Q1 driving an improvement in LTM EBITDA
Unallocated Costs \$5	<ul style="list-style-type: none"> Reduction in shared service costs

Note: Financial data is non-GAAP. See appendices for GAAP reconciliation
 1 LTM as of 4/30/2017

Financial Policy

- In conjunction with our strong operational performance we have maintained a conservative credit profile
 - Strong liquidity profile with \$600 million+ pro-forma for transaction
 - Moderate leverage and strong “S&P BB” rating profile
- Support our growth strategy with disciplined approach to M&A
- Overall repurchase program of \$150mm approved and \$50mm purchased to date
- No current plans to initiate a cash dividend
- Committed to maintaining a positive and proactive working relationship with the financial community and lenders

Long-Term Growth Opportunity

- Leader in Actionable Intelligence Solutions
- Customer Engagement Solutions
 - Organizations seeking to optimize customer engagement through Actionable Intelligence
 - Verint offers the industry's broadest Customer Engagement Optimization portfolio
- Cyber Intelligence Solutions
 - Security challenges growing, driving the need for innovative security intelligence
 - Verint has a global presence and leading edge security portfolio
- Long history of growth driven by innovation and domain expertise

Thank you

VERINT

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Appendix

Revenue by Segment

<i>(\$ in millions)</i>	2017A	1Q18	LTM
GAAP Revenue By Segment:			
Customer Engagement	\$706	\$170	\$707
Cyber Intelligence	356	91	371
GAAP Total Revenue	1,062	261	1,078
Revenue Adjustments Related to Acquisitions:			
Customer Engagement	10	5	11
Cyber Intelligence	0	0	0
Total Revenue Adjustments Related to Acquisitions	11	5	12
Non-GAAP Revenue By Segment:			
Customer Engagement	716	175	718
Cyber Intelligence	357	91	371
Non-GAAP Total Revenue	\$1,073	\$266	\$1,089

Note: Numbers may not foot due to rounding. LTM as of 4/30/2017

GAAP to Non-GAAP Reconciliations

<i>(\$ in millions)</i>	2017A	1Q18	LTM
Revenue Reconciliation			
GAAP Revenue	\$1,062	\$261	\$1,078
Revenue adjustments related to acquisitions	11	5	12
Non-GAAP Revenue	\$1,073	\$266	\$1,089
Gross Profit Reconciliation			
GAAP gross profit	\$639	\$150	\$645
GAAP gross margin	60%	58%	60%
Revenue adjustments related to acquisitions	11	5	12
Amortization of acquired technology	37	10	38
Stock-based compensation expenses	9	2	9
Acquisition expenses, net	0	0	0
Restructuring expenses	2	1	2
Non-GAAP gross profit	\$698	\$167	\$705
Non-GAAP gross margin	65%	63%	65%

Note: Numbers may not foot due to rounding. LTM as of 4/30/2017

GAAP to Non-GAAP Reconciliations

<i>(\$ in millions)</i>	2017A	1Q18	LTM
Operating Income (Loss) Reconciliation			
GAAP operating income (Loss)	\$17	(\$9)	\$19
% GAAP revenue	2%	(4%)	2%
Revenue adjustments related to acquisitions	11	5	12
Amortization of acquired technology	37	10	38
Amortization of other acquired intangible assets	44	12	44
Stock-based compensation expenses	66	18	68
Acquisition expenses, net	13	5	16
Restructuring expenses	16	3	14
Other adjustments	1	0	1
Non-GAAP operating income	\$205	\$43	\$213
% non-GAAP revenue	19%	16%	20%
Other Expense Reconciliation			
GAAP other expense, net	(\$41)	(\$11)	(\$47)
Unrealized losses on derivatives, net	1	(0)	0
Amortization of convertible note discount	11	3	11
Acquisition expenses, net	(0)	1	0
Restructuring expenses	0	0	0
Impairment charges	2	0	2
Non-GAAP other expense, net	(\$27)	(\$7)¹	(\$33)

Note: Numbers may not foot due to rounding. LTM as of 4/30/2017

¹ For the three months ended 4/30/2017, non-GAAP other expense was comprised of \$6.2 million of interest and other expense, and \$0.9 million of foreign exchange charges primarily related to balance sheet translations

GAAP to Non-GAAP Reconciliations

(\$ in millions, except share and per share data; shares in thousands)

	2017A	1Q18	LTM
Tax Provision Reconciliation			
GAAP provision (benefit) for income taxes	\$3	(\$1)	\$2
GAAP effective income tax rate	(12%)	4%	(6%)
Non-GAAP tax adjustments	13	5	15
Non-GAAP provision for income taxes	\$16	\$4	\$17
Non-GAAP effective income tax rate	9%	11%	9%
Net Loss Attributable to Verint Systems Inc. Reconciliation			
GAAP net loss attributable to Verint Systems Inc.	(\$29)	(\$20)	(\$32)
Total GAAP net loss adjustments	188	51	192
Non-GAAP net income attributable to Verint Systems Inc.	\$159	\$31	\$160
Net (Loss) Income Attributable to Verint Systems Inc. Common Shares			
GAAP net loss per common share attributable to Verint Systems Inc.	(\$0.47)	(\$0.32)	(\$0.51)
Non-GAAP diluted net income per common share attributable to Verint Systems Inc.	\$2.51	\$0.49	\$2.54
GAAP weighted-average shares used in computing net loss per common share attributable to Verint Systems Inc.			
GAAP weighted-average shares used in computing net loss per common share attributable to Verint Systems Inc.	62,593	62,485	62,814 ¹
Additional weighted-average shares applicable to non-GAAP net income per common share attributable to Verint Systems Inc.	538	995	403
Non-GAAP diluted weighted-average shares used in computing net income per common share attributable to Verint Systems Inc.	63,131	63,480	63,216 ¹

Note: Numbers may not foot due to rounding. LTM as of 4/30/2017

¹ Calculated as simple average of the weighted-average shares for the trailing four quarters

GAAP to Non-GAAP Reconciliations

(\$ in millions)	2012A	2013A	2014A	2015A	2016A	2017A	1Q18	LTM
Adjusted EBITDA Reconciliation								
GAAP net income (loss) attributable to Verint Systems Inc.	\$37	\$54	\$54	\$31	\$18	(\$29)	(\$20)	(\$32)
% GAAP revenue	5%	6%	6%	3%	2%	(3%)	(8%)	(3%)
Net income attributable to non-controlling interest	4	5	5	5	5	3	1	3
Provision (benefit) for income taxes	6	9	5	(15)	1	3	(1)	2
Other expense, net	40	32	59	58	45	41	11	47
GAAP Depreciation and amortization ¹	51	55	54	96	103	111	29	112
Revenue adjustments related to acquisitions	14	9	3	30	4	11	5	12
Stock-based compensation expenses	28	25	35	54	65	66	18	68
Other adjustments ²	13	17	13	23	28	29	9	31
Adjusted EBITDA	\$192	\$205	\$227	\$283	\$268	\$233	\$50	\$242
% non-GAAP revenue	24%	24%	25%	24%	24%	22%	19%	22%

Note: Numbers may not foot due to rounding. LTM as of 4/30/2017

¹ Adjusted for patent and financing fee amortization

² Other adjustments include acquisition expenses, net, restructuring expenses and others

Estimated Non-GAAP Fully Allocated Operating Margins

(\$ in millions)	2017A			1Q18			LTM		
	Customer Engagement	Cyber Intelligence	Con-solidated	Customer Engagement	Cyber Intelligence	Con-solidated	Customer Engagement	Cyber Intelligence	Con-solidated
Non-GAAP segment revenue	\$716	\$357	\$1,073	\$175	\$91	\$266	\$718	\$371	\$1,089
Segment contribution ¹	269	86	355	59	20	80	270	91	361
Estimated allocation of unallocated expenses ²	100	50	150	24	13	37	98	51	149
Estimated non-GAAP operating income	\$169	\$36	\$205	\$35	\$8	\$43	\$172	\$41	\$213
<i>Estimated non-GAAP fully allocated operating margin</i>	<i>24%</i>	<i>10%</i>	<i>19%</i>	<i>20%</i>	<i>8%</i>	<i>16%</i>	<i>24%</i>	<i>11%</i>	<i>20%</i>

Note: Numbers may not foot due to rounding. LTM as of 4/30/2017

¹ See footnote 16 to our Form 10-K for the year ended 1/31/2017; See footnote 14 to our Form 10-Q for the three months ended 4/30/2017

² Represents our unallocated expenses (as disclosed in footnote 16 to our Form 10-K for the year ended 1/31/2017 and footnote 14 to our Form 10-Q for the three months ended 4/30/2017), less non-GAAP adjustments shown in the Reconciliation of GAAP to Non-GAAP Results in the previous slides, allocated proportionally to our revenue, which we believe provides a reasonable approximation for purposes of understanding the relative non-GAAP operating margins of our two businesses

Operating Cash Flow to Free Cash Flow Reconciliation

(\$ in millions)

	2012A	2013A	2014A	2015A	2016A	2017A	1Q18	LTM
Cash Flow from Operations	\$106	\$123	\$178	\$194	\$157	\$172	\$60	\$170
<i>Less:</i>								
Capex	13	16	16	23	25	28	7	25
Investments in Capitalized Software	3	4	7	6	5	2	0	2
Free cash flow¹	\$90	\$103	\$156	\$165	\$127	\$143	\$52	\$143

Note: Numbers may not foot due to rounding. LTM as of 4/30/2017

¹ Free cash flow represents operating cash flows, less cash paid for property, equipment, and capitalized software development costs. We believe that free cash flow provides useful information to management and investors about the amount of cash generated by our business after investing in property, equipment, and capitalized software which may be used to, among other things, invest in future growth through new business development activities or acquisitions, service debt, and repurchase stock. Free cash flow should not be construed as a substitute for measuring operating results or liquidity, and it does not represent residual cash flows available for discretionary spending.

Table of Reconciliation from Gross Debt to Net Debt

(\$ in millions)	2012A	2013A	2014A	2015A	2016A	2017A	1Q18
Current Maturities of Long-Term Debt	\$6	\$6	\$7	\$0	\$2	\$5	\$5
Long-Term Debt	582	563	636	726	736	744	746
Unamortized Debt Discounts and Issuance Costs	12	10	3	85	73	61	57
Gross Debt	600	579	645	811	811	809	808
<i>Less:</i>							
Cash and Cash Equivalents	151	210	379	285	352	307	340
Short-Term Restricted cash	13	11	6	37	12	9	13
Short-Term Investments	-	14	32	36	56	3	5
Net Debt	\$437	\$344	\$228	\$453	\$391	\$490	\$451

Note: Numbers may not foot due to rounding
 Net Debt is calculated as debt minus cash, short-term investments, and short-term restricted cash

