SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSH	ΗP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Robinson Douglas</u>		2. Issuer Name and Ticker or Trading Symbol <u>VERINT SYSTEMS INC</u> [VRNT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify
(Last) (First) (N 175 BROADHOLLOW ROAD	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/06/2021	X below) below) Chief Financial Officer
	.1747 Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	04/06/2021		A		15,348(1)	Α	\$ <mark>0</mark>	236,488 ⁽²⁾	D	
Common Stock	04/07/2021		S		9,729 ⁽³⁾	D	\$46.36(3)(4)(5)	226,759	D	
Common Stock	04/08/2021		S		3, 757 ⁽⁶⁾	D	\$46.22 ⁽⁵⁾⁽⁷⁾	223,002	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of code (Instr. Derivative) Securities		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities		8. Price of Derivative Security	9. Number of derivative Securities	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership		
(11301-3)	Derivative Security		(monus bay real)	5,		Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)		(Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents the earned portion of a previously-granted PSU award for which the performance conditions for vesting were satisfied on April 6, 2021 based on the Company's level of achievement of specified performance goals for the period from February 1, 2019 through January 31, 2021 and the filing of the Company's Annual Report on Form 10-K for FYE 2021. Because this award was granted prior to the spin-off of Cognyte Software Ltd. by the Issuer on February 1, 2021, the number of shares underlying the award has been adjusted per the terms of the Employee Matters Agreement entered into in connection with the Company's separation transaction.

2. The number of shares underlying unvested RSUs that were previously reported on Form 4 has been adjusted in connection with the closing of the spin-off of Cognyte Software Ltd. by the Issuer on February 1, 2021 and included in the total in Column 5.

3. Amount sold to satisfy applicable tax withholding resulting from the vesting of previously disclosed restricted stock units vested on April 6, 2021, including those on line 1 of this Form 4.

4. Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$45.89 to \$47.23 per share.

5. The reporting person will provide to the Securities and Exchange Commission staff, the issuer, or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price.

6. Amount sold to satisfy applicable tax withholding resulting from the delivery of previously disclosed restricted stock units on April 6, 2021.

7. Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$45.88 to \$46.69 per share.

Remarks:

/s/ Peter D. Fante as Attorney 04/08/2021

in Fact for Douglas Robinson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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