

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

Current Report

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 3, 2014

Verint Systems Inc.

(Exact name of registrant as specified in its charter)

001-34807

(Commission File Number)

Delaware

(State or other jurisdiction
of incorporation)

11-3200514

(I.R.S. Employer
Identification No.)

330 South Service Road, Melville, New York

(Address of principal executive offices)

11747

(Zip code)

(631) 962-9600

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 7.01 Regulation FD Disclosure.

On December 3, 2014, Verint Systems Inc. disclosed presentation slides that will be used in certain investor relations presentations beginning after that date. Copies of the presentation slides are attached as Exhibit 99.1 hereto and incorporated by reference into this Item 7.01 in their entirety.

The presentation slides attached as Exhibit 99.1 hereto are being furnished herewith and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

Exhibit Number	Description
99.1	Presentation Slides

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VERINT SYSTEMS INC.

Date: December 3, 2014

By: /s/ Douglas E. Robinson

Name: Douglas E. Robinson

Title: Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Presentation Slides



Actionable Intelligence®

December 2014

Disclaimers

Forward Looking Statements

This presentation contains "forward-looking statements," including statements regarding expectations, predictions, views, opportunities, plans, strategies, beliefs, and statements of similar effect relating to Verint Systems Inc. These forward-looking statements are not guarantees of future performance and they are based on management's expectations that involve a number of risks, uncertainties, and assumptions, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. Important risks, uncertainties, assumptions, and other factors could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. The forward-looking statements contained in this presentation are made as of the date of this presentation and, except as required by law, Verint assumes no obligation to update or revise them, or to provide reasons why actual results may differ. For a more detailed discussion of how these and other risks, uncertainties, and assumptions could cause Verint's actual results to differ materially from those indicated in its forward-looking statements, see Verint's prior filings with the Securities and Exchange Commission.

Non-GAAP Financial Measures

This presentation includes financial measures which are not prepared in accordance with generally accepted accounting principles ("GAAP"). These financial measures include non-GAAP revenue, gross profit, operating income, EBITDA and EPS. For a description of these non-GAAP financial measures, including the reasons management uses each measure, and reconciliations of these non-GAAP financial measures to the most directly comparable financial measures prepared in accordance with GAAP, please see the Appendix to this presentation, Verint's earnings press releases, as well as the GAAP to non-GAAP reconciliation found under the Investor Relations tab on Verint's website.



A Smarter World with Actionable Intelligence®



Actionable Intelligence

**Crucial insights that enable decision-makers to
anticipate, respond and take action**

Global Market Leader



\$1 Billion+
Actionable
Intelligence
Company

10,000+
Customers in
Over 180
Countries

**More
Than 80%**
of the
Fortune 100

4,700
Verint
Professionals
Worldwide



VERINT.

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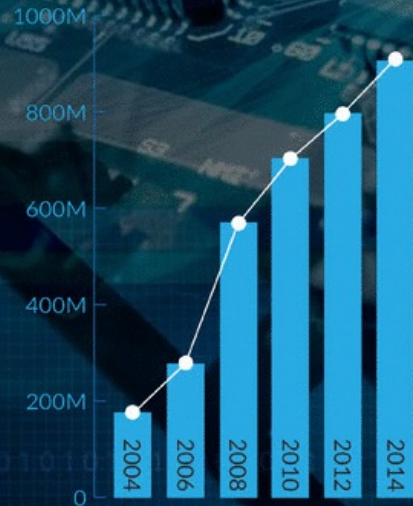
Innovation Driving Growth and Leadership

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Culture of Innovation

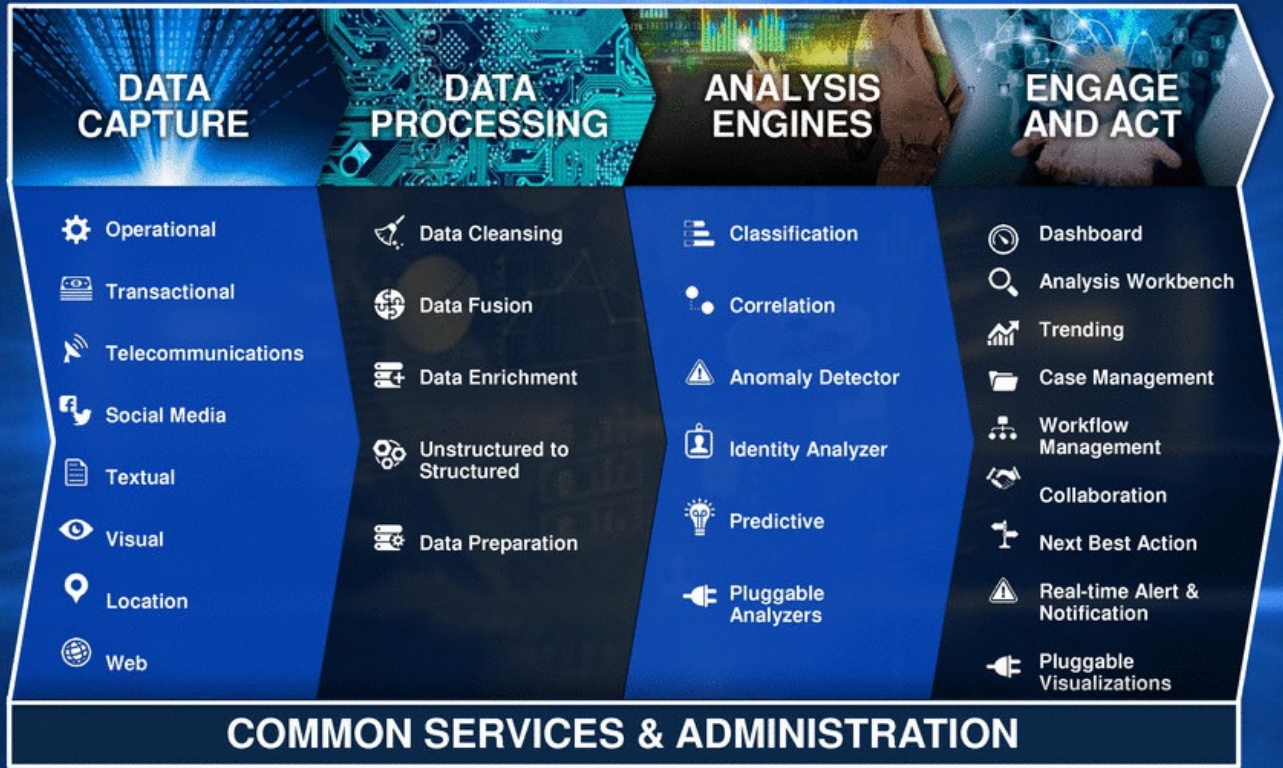
- Over \$1B R&D investment in last 10 years
- 1,500 R&D professionals
- 600+ patents & applications
- Advanced Actionable Intelligence Platform

Revenue Growth



Non-GAAP revenue for year ending 1/31, see appendices for reconciliation.

Advanced Actionable Intelligence Platform



Amazing Things Happen When You Gain Insights From Data



**Customer
Engagement
Optimization**



**Security
Intelligence**



**Fraud, Risk
and Compliance**

Advanced Actionable Intelligence Platform

Customer Engagement Optimization

Market Dynamics

Customer centric organizations seek to optimize customer engagement. They need to respond to changing consumer expectations while maximizing revenue, minimizing costs, increasing customer loyalty and mitigating enterprise risk.

Our Solutions

Enable organizations to **aggregate, analyze, and act on insights** across service channels to optimize the workforce, improve business processes and enrich customer interactions.



Creating a Category Leader: Verint + KANA

“ Verint rocked the customer engagement landscape this week with the news that it will acquire KANA, an important and longstanding CRM vendor. This is the first time CRM and workforce optimization will be melded into a single suite at such a scale from one of the market’s leading vendors.¹ ”



“ A combined offering will allow organizations to align and optimize what happens in the service process with those that perform the work. This powerful combination makes a lot of sense...² ”



“ Up to now, customer service vendors were purchasing point solutions to fill in gaps in their offering...³ ”



“ The two companies together will become an even bigger player in the global market, and thus should benefit customers with better service and the opportunity to purchase products from a single vendor.⁴ ”



¹ Ovum, *StraightTalk*, "CRM Acquisitions Take Center Stage," Jan 16, 2014

² Gartner, "Verint-Kana Deal Extends Channel Support for Intelligent Interactions," Jan 13, 2014

³ Forrester Research, Inc. Blog, "Verint Acquires KANA and Ushers in the Next Wave of Consolidation in the Greater Customer Service Space," Jan 7, 2014

⁴ Ventana Research Blog, "Verint Doubles Down on Customer Engagement with Acquisition of KANA," Jan 10, 2014

Security Intelligence

Market Dynamics

Government and enterprises seek innovative solutions to effectively address terrorism, criminal activities, cyber-attacks, and physical security threats.

Our Solutions

Enable organizations to **aggregate, analyze, and act on insights** from a wide range of sources to enhance security in a cost-effective manner.



Fraud, Risk & Compliance

Market Dynamics

Organizations must address ongoing fraud intensified by new vulnerabilities and sophisticated cyber crimes as well as evolving compliance requirements across many industries.

Our Solutions

Enable organizations to **aggregate, analyze, and act on insights** to identify and prevent fraud and help mitigate enterprise risk, helping to ensure compliance with legal, regulatory, and internal requirements.



Amazing Things Happen When You Gain Insights From Data



**Customer
Engagement
Optimization**



**Security
Intelligence**



**Fraud, Risk
and Compliance**

Advanced Actionable Intelligence Platform

Expanding Addressable Market

Partnering for Customer Success



Hosted

Domain
Expertise

Managed
Services

SaaS

Strategic
Consulting

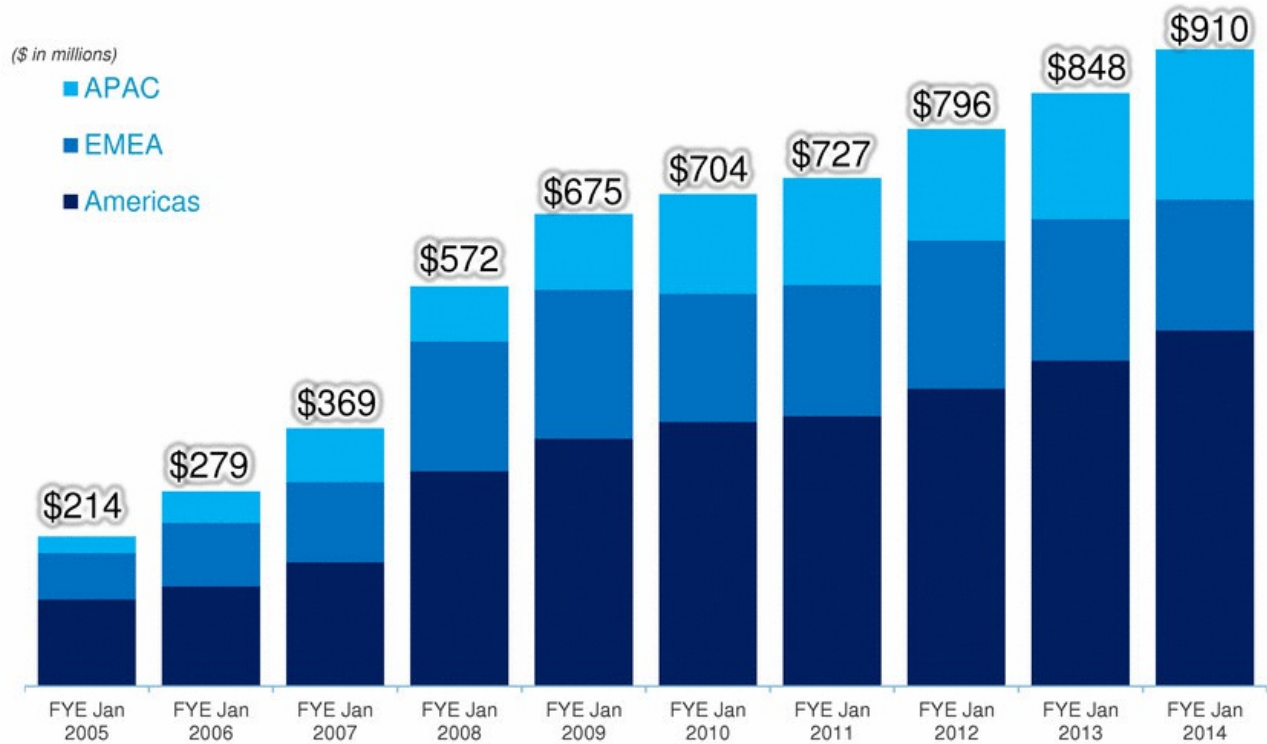
Training

Implementation

Support

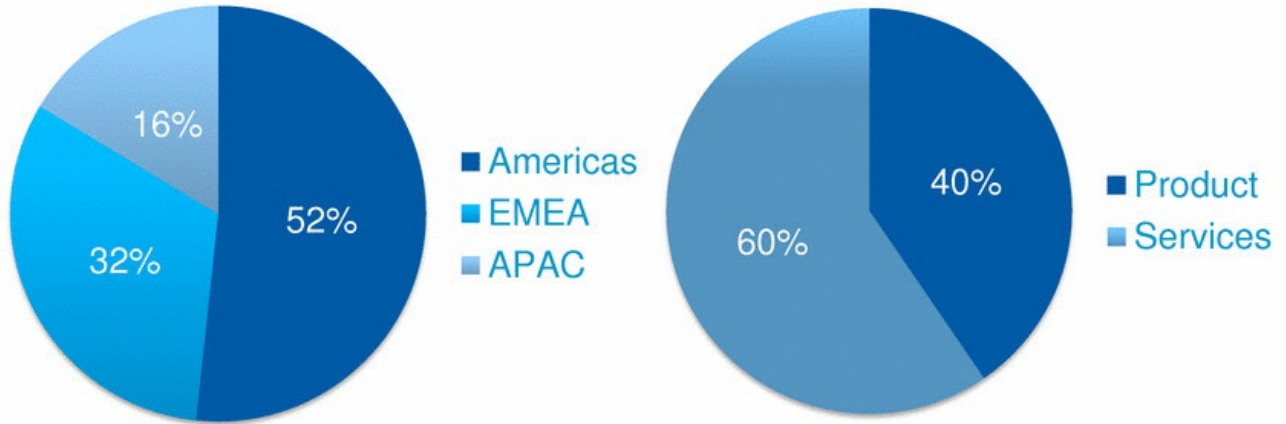
Financial Highlights

Non-GAAP Revenue Trends



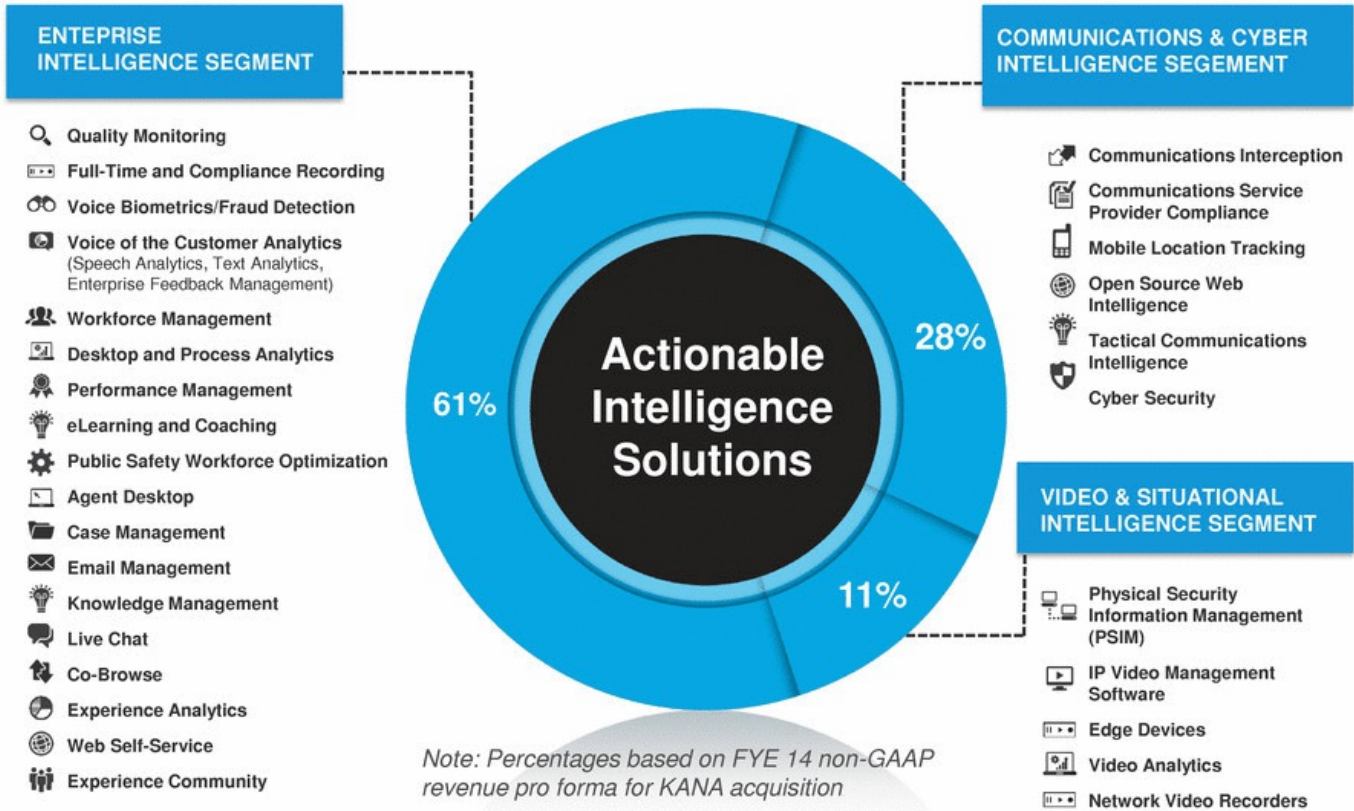
Note: Financial data is non-GAAP, see appendices for reconciliation.

Non-GAAP Revenue by Region and Product/Service



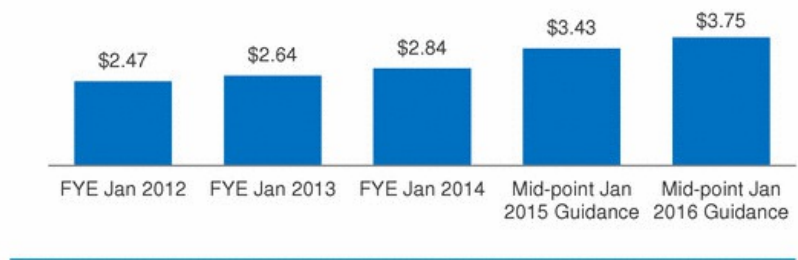
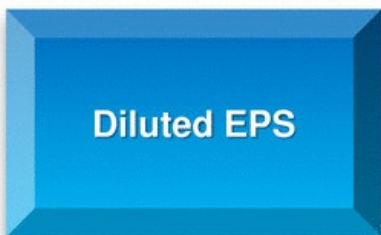
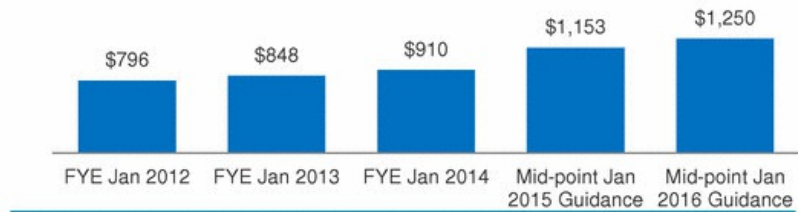
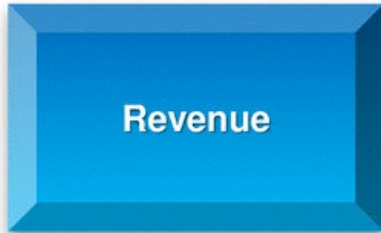
Note: Percentages based on revenue for Q3 YTD FYE January 31, 2015.

Highly Diversified Portfolio



Non-GAAP Annual Trends

(\$ in millions, except per share data)



Note: Financial data is non-GAAP, see appendices for reconciliation. FYE Jan 2015 and 2016 based on mid-point of guidance.

Non-GAAP Quarterly Trends

(\$ in millions, except per share data)

	FYE 2014 Actual					FYE 2015 Actual		
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3
Revenue	\$205.4	\$222.8	\$224.8	\$257.1	\$910.0	\$269.3	\$284.7	\$288.5
Gross Profit	\$136.4	\$153.3	\$155.2	\$176.3	\$621.3	\$178.5	\$192.1	\$195.6
<i>Gross Margin</i>	66.4%	68.8%	69.1%	68.6%	68.3%	66.3%	67.5%	67.8%
Operating Profit	\$36.7	\$51.4	\$56.4	\$65.5	\$210.0	\$51.0	\$58.6	\$64.7
<i>Operating Margin</i>	17.9%	23.1%	25.1%	25.5%	23.1%	18.9%	20.6%	22.4%
EBITDA	\$40.9	\$55.3	\$60.7	\$69.8	\$226.8	\$56.0	\$63.6	\$69.5
EPS	\$0.44	\$0.70	\$0.80	\$0.91	\$2.84	\$0.72	\$0.72	\$0.84

Note: Financial data is non-GAAP, see appendices for reconciliation.

Efficient Capital Structure

Capital Structure Highlights

June 2014 Financing

- \$275 million of equity
- \$400 million of convertible notes
- Created additional strategic flexibility
- Moody's upgraded Verint rating from B1 to Ba3
- S&P upgraded Verint rating from BB- to BB

Track Record of De-Levering

- Net Debt/EBITDA ratio is currently ~2.0x

Low Cost Debt with Long Maturity

- Average Interest: ~2.5%
- Average Duration: ~6 years

Equity

- Expect ~59.4 million average diluted shares for FYE January 2015

Notes:

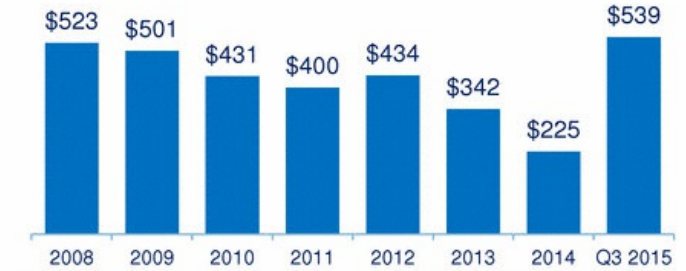
-Financial data is non-GAAP.

-Net debt excludes convertible note and other unamortized discounts associated with our debt, which are required under GAAP.

-"Pro Forma Q3 2015" column is based on Pro Forma FY2014 EBITDA. See appendices for reconciliation.

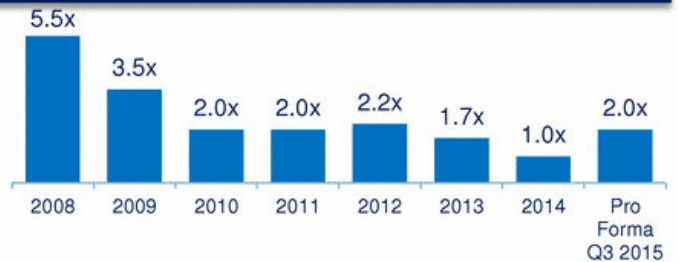
Net Debt

(\$ in millions)



As of January 31,

Net Debt/EBITDA



Fiscal year ended January 31,

Summary

- **Verint's strong market presence in Actionable Intelligence provides a solid foundation for delivering continued growth**
- **Large installed base provides stability and recurring revenue**
 - Strong economy: Opportunity to accelerate adoption of applications
 - Weak economy: Maintenance stream, compliance and high value ROI
- **Track record of growth**
 - Strong earnings growth and cash generation
 - Efficient capital structure
- **Long-term model**
 - Opportunity to accelerate growth as addressable market continues to expand
 - Opportunity to expand margins with scale

Appendices

About Non-GAAP Financial Measures

The following tables include a reconciliation of certain financial measures for closed periods prepared in accordance with Generally Accepted Accounting Principles ("GAAP") to the most directly comparable financial measures not prepared in accordance with GAAP ("non-GAAP"). Non-GAAP financial measures should not be considered in isolation or as a substitute for comparable GAAP financial measures. The non-GAAP financial measures we present in the following tables have limitations in that they do not reflect all of the amounts associated with our results of operations as determined in accordance with GAAP, and these non-GAAP financial measures should only be used to evaluate our results of operations in conjunction with the corresponding GAAP financial measures. These non-GAAP financial measures do not represent discretionary cash available to us to invest in the growth of our business, and we may in the future incur expenses similar to the adjustments made in these non-GAAP financial measures.

We believe that the non-GAAP financial measures we present in the following tables provide meaningful supplemental information regarding our operating results primarily because they exclude certain non-cash charges or items that we do not believe are reflective of our ongoing operating results when budgeting, planning and forecasting, determining compensation and when assessing the performance of our business with our individual operating segments or our senior management. We believe that these non-GAAP financial measures also facilitate the comparison by management and investors of results between periods and among our peer companies. However, those companies may calculate similar non-GAAP financial measures differently than we do, limiting their usefulness as comparative measures.

Our non-GAAP financial measures reflect adjustments to the corresponding GAAP financial measure based on the items set forth below. The purpose of these adjustments is to give an indication of our performance exclusive of certain non-cash charges and other items that are considered by our senior management to be outside of our ongoing operating results.

About Non-GAAP Financial Measures

- *Revenue adjustments related to acquisitions.* We exclude from our non-GAAP revenue the impact of fair value adjustments required under GAAP relating to acquired customer support contracts which would have otherwise been recognized on a standalone basis. We exclude these adjustments from our non-GAAP financial measures because these are not reflective of our ongoing operations.
- *Amortization of acquired intangible assets, including acquired technology.* When we acquire an entity, we are required under GAAP to record the fair values of the intangible assets of the acquired entity and amortize those assets over their useful lives. We exclude the amortization of acquired intangible assets, including acquired technology, from our non-GAAP financial measures. These expenses are excluded from our non-GAAP financial measures because they are non-cash charges. In addition, these amounts are inconsistent in amount and frequency and are significantly impacted by the timing and size of acquisitions. Thus, we also exclude these amounts to provide better comparability of pre- and post-acquisition operating results.
- *Stock-based compensation expenses.* We exclude stock-based compensation expenses related to stock options, restricted stock awards and units, stock bonus plans and phantom stock from our non-GAAP financial measures. These expenses are excluded from our non-GAAP financial measures because they are primarily non-cash charges. In prior periods, we also incurred (and excluded from our non-GAAP financial measures) significant cash-settled stock compensation expense due to our previous extended filing delay and restrictions on our ability to issue new shares of common stock to our employees.
- *M&A and other adjustments.* We exclude from our non-GAAP financial measures legal, other professional fees and certain other expenses associated with acquisitions, whether or not consummated, and certain extraordinary transactions, including reorganizations and restructurings. Also excluded are changes in the fair value of contingent consideration liabilities associated with business combinations, and expenses related to our restatement of previously filed financial statements and our previous extended filing delay. These expenses are excluded from our non-GAAP financial measures because we believe that they are not reflective of our ongoing operations.

About Non-GAAP Financial Measures

- *Unrealized (gains) losses on derivatives, net.* We exclude from our non-GAAP financial measures unrealized gains and losses on interest rate swaps and foreign currency derivatives not designated as hedges. These gains and losses are excluded from our non-GAAP financial measures because they are non-cash transactions which are highly variable from period to period and which we believe are not reflective of our ongoing operations.
- *Losses on early retirements of debt.* We exclude from our non-GAAP financial measures losses on early retirements of debt attributable to refinancing or repaying our debt because we believe it is not reflective of our ongoing operations.
- *Non-cash tax adjustments.* We exclude from our non-GAAP financial measures non-cash tax adjustments, which represent the difference between the amount of taxes we expect to pay related to current year income and our GAAP tax provision on an annual basis. On a quarterly basis, this adjustment reflects our expected annual effective tax rate on a cash basis.
- *Integration costs.* We exclude from our non-GAAP financial measures expenses directly related to the integration of acquisitions. These expenses are excluded from our non-GAAP financial measures because they are not reflective of our ongoing operations.
- *In-process research and development.* We exclude from our non-GAAP financial measures the fair value of incomplete in-process research and development projects that had not yet reached technological feasibility and have no known alternative future use as of the date of the acquisition. These expenses are excluded from our non-GAAP financial measures because they are non-cash charges that we do not believe are reflective of our ongoing operations.
- *Amortization of convertible note discount.* Under GAAP, certain convertible debt instruments that may be settled in cash upon conversion are required to be bifurcated into separate liability (debt) and equity (conversion option) components in a manner that reflects the issuer's non-convertible debt borrowing rate. As a result, for GAAP purposes, we are required to recognize imputed interest expense in amounts significantly in excess of the coupon rate on our \$400.0 million of 1.50% convertible notes. The difference between the imputed interest expense and the coupon interest expense is excluded from our non-GAAP financial measures because we believe that this non-cash expense is not reflective of ongoing operations.

About Non-GAAP Financial Measures

- *Impairments of goodwill and other acquired intangible assets.* Goodwill represents the excess of the purchase price in a business combination over the fair value of net tangible and identifiable intangible assets acquired. We exclude from our non-GAAP financial measures charges relating to impairment of goodwill and acquired identifiable intangible assets. These expenses are excluded from our non-GAAP financial measures because they are non-cash charges.
- *Other legal expenses (recoveries).* We exclude from our non-GAAP financial measures other legal fees and settlements associated with litigations assumed in connection with acquisitions. We excluded these items from our non-GAAP financial measures because they are not reflective of our ongoing operations.
- *Expenses related to our previous extended filing delay.* We exclude from our non-GAAP financial measures expenses related to our restatement of previously filed financial statements and our extended filing delay. These expenses included professional fees and related expenses as well as expenses associated with a special cash retention program. These expenses are excluded from our non-GAAP financial measures because they are not reflective of our ongoing operations.
- *Restructuring costs.* We exclude from our non-GAAP financial measures expense associated with the restructuring of our operations due to internal or external market factors. These expenses are excluded from our non-GAAP financial measures because we believe they are not reflective of our ongoing operations.
- *Settlement with OCS.* In the year ended January 31, 2007, we recorded a charge related to our July 31, 2006 settlement with the Office of Chief Scientist in Israel ("OCS"), pursuant to which we exited a royalty-bearing program and the OCS accepted a settlement of our royalty obligations under this program. We exclude from our non-GAAP financial measures expenses associated with exiting this program because they are not reflective of our ongoing operations.
- *Gain on sale of land.* We exclude from our non-GAAP financial measures the gain from the sale of a parcel of land. This gain is excluded from our non-GAAP financial measures because it is not reflective of our ongoing operations.

GAAP to Non-GAAP Reconciliation

(\$ in millions)

FYE January 31,	2006	2007	2008	2009	2010	2011	2012	2013	2014	Three Months Ended			Kana	FY 2014
										April 30, 2014	July 31, 2014	October 31, 2014	2013	PF
Revenue Reconciliation														
GAAP Revenue	\$ 278.8	\$ 368.8	\$ 534.5	\$ 669.5	\$ 703.6	\$ 726.8	\$ 782.6	\$ 839.5	\$ 907.3	\$ 257.4	\$ 276.8	\$ 282.6	\$ 138.7	\$ 1,046.0
Revenue Adjustments Related to Acquisitions	-	-	37.3	5.9	-	-	13.6	8.5	2.7	11.9	7.9	5.9	0.8	3.5
Non-GAAP Revenue	\$ 278.8	\$ 368.8	\$ 571.8	\$ 675.4	\$ 703.6	\$ 726.8	\$ 796.2	\$ 848.1	\$ 910.0	\$ 269.3	\$ 284.7	\$ 288.5	\$ 139.5	\$ 1,049.5
Gross Profit Reconciliation														
GAAP Gross Profit	\$ 144.1	\$ 177.5	\$ 304.5	\$ 411.3	\$ 463.7	\$ 488.5	\$ 514.3	\$ 557.5	\$ 600.9	\$ 154.6	\$ 174.3	\$ 181.5		
Revenue Adjustments Related to Acquisitions	-	-	37.3	5.9	-	-	13.6	8.5	2.7	11.9	7.9	5.9		
Amortization and Impairment of Acquired Technology and Backlog	5.0	7.7	8.0	9.0	8.0	9.1	12.4	14.8	12.3	6.4	8.6	8.1		
Settlement with OCS	-	19.2	-	-	-	-	-	-	-	-	-	-		
Stock-Based Compensation Expenses	-	1.7	4.5	5.4	5.9	6.2	3.3	2.9	2.4	1.1	1.2	1.2		
M&A and Other Adjustments	-	-	-	-	-	-	0.4	0.5	3.0	4.5	0.1	(1.1)		
Expenses Related to Restatement and Extended Filing Delay	-	-	2.4	-	-	-	-	-	-	-	-	-		
Non-GAAP Gross Profit	\$ 149.1	\$ 206.0	\$ 356.7	\$ 431.6	\$ 477.6	\$ 503.8	\$ 544.0	\$ 584.3	\$ 621.3	\$ 178.5	\$ 192.1	\$ 195.6		

Note: Prior to FYE January 31, 2006 GAAP and Non-GAAP results were consistent.

GAAP to Non-GAAP Reconciliation

(\$ in millions)

FYE: January 31,											Three Months Ended			Kona	FY 2014 PF
	2006	2007	2008	2009	2010	2011	2012	2013	2014	April 30, 2014	July 31, 2014	October 31, 2014	2013		
Operating Income (Loss) Reconciliation															
GAAP Operating Income (Loss)	\$ 4.1	\$ (47.3)	\$ (114.6)	\$ (15.0)	\$ 65.7	\$ 73.1	\$ 86.5	\$ 99.6	\$ 122.3	\$ 1.0	\$ 11.5	\$ 24.4	\$ 9.0	\$ 131.3	
Revenue Adjustments Related to Acquisitions	-	-	37.3	5.9	-	-	13.6	8.5	2.7	11.9	7.9	5.9	0.8	3.5	
Amortization and Impairment of Acquired Technology and Backlog	5.0	7.7	8.0	9.0	8.0	9.1	12.4	14.8	12.3	6.4	8.6	8.1	6.7	19.0	
Amortization of Other Acquired Intangible Assets	1.3	3.2	19.7	25.2	22.3	21.5	22.9	24.4	24.7	11.2	11.6	11.4	10.1	34.8	
Settlement with OCS	-	19.2	-	-	-	-	-	-	-	-	-	-	-	-	
Impairments of Goodwill and Other Acquired Intangible Assets	-	21.1	22.9	26.0	-	-	-	-	-	-	-	-	-	-	
In-process Research and Development	2.9	-	6.7	-	-	-	-	-	-	-	-	-	-	-	
Integration Costs	-	-	11.0	3.3	-	-	-	-	-	-	-	-	0.7	0.7	
Restructuring Costs	-	-	3.3	5.7	0.1	-	-	-	-	-	-	-	0.6	0.6	
Other Legal Expenses (Recoveries)	2.6	-	8.7	(4.3)	-	-	-	-	-	-	-	-	-	-	
Stock-Based Compensation Expenses	1.2	18.8	31.1	36.0	44.2	46.8	27.9	25.2	35.0	11.5	14.4	12.6	4.5	39.5	
Expenses Related to Restatement and Extended Filing Delay	-	3.7	41.4	28.7	54.5	28.9	1.0	-	-	-	-	-	-	-	
Gain on Sale of Land	-	(0.8)	-	-	-	-	-	-	-	-	-	-	-	-	
M&A and Other Adjustments	-	-	-	-	0.8	5.2	12.3	16.6	13.0	9.0	4.6	2.3	2.0	15.0	
Non-GAAP Operating Income	\$ 17.1	\$ 25.5	\$ 75.4	\$ 120.4	\$ 195.6	\$ 184.6	\$ 176.6	\$ 189.2	\$ 210.0	\$ 51.0	\$ 58.6	\$ 64.7	\$ 34.3	\$ 244.3	
EBITDA Reconciliation															
Non-GAAP Operating Income	\$ 17.1	\$ 25.5	\$ 75.4	\$ 120.4	\$ 195.6	\$ 184.6	\$ 176.6	\$ 189.2	\$ 210.0	\$ 51.0	\$ 58.6	\$ 64.7	\$ 34.3	\$ 244.3	
GAAP Depreciation & Amortization (1)	17.8	19.3	45.3	53.5	47.8	46.8	51.0	54.9	53.8	22.6	25.2	24.3	1.8	55.6	
Amortization and Impairment of Acquired Technology and Backlog	(5.0)	(7.7)	(8.0)	(9.0)	(8.0)	(9.1)	(12.4)	(14.8)	(12.3)	(6.4)	(8.6)	(8.1)	-	(12.3)	
Amortization of Other Acquired Intangible Assets	(1.3)	(3.2)	(19.7)	(25.2)	(22.3)	(21.5)	(22.9)	(24.4)	(24.7)	(11.2)	(11.6)	(11.4)	-	(24.7)	
M&A and Other Adjustments	-	-	-	(0.2)	-	(0.8)	(0.2)	(0.1)	-	-	-	-	0.3	0.3	
Non-GAAP Depreciation & Amortization	11.5	8.4	17.6	19.0	17.5	15.4	15.4	15.6	16.8	5.0	5.0	4.8	2.0	18.8	
Non-GAAP EBITDA	\$ 28.5	\$ 34.0	\$ 93.0	\$ 139.5	\$ 213.2	\$ 200.0	\$ 192.0	\$ 204.8	\$ 226.8	\$ 56.0	\$ 63.6	\$ 69.5	\$ 36.4	\$ 263.2	

(1) Adjusted for patent and financing fee amortization.

Note: Prior to FYE January 31, 2006 GAAP and Non-GAAP results were consistent.

GAAP to Non-GAAP Reconciliation

(\$ in millions, except share and per share data)

FYE January 31,	2006	2007	2008	2009	2010	2011	2012	2013	2014	Three Months Ended		
										April 30, 2014	July 31, 2014	October 31, 2014
Other Income (Expense) Reconciliation												
GAAP other expense, net	\$ 8.0	\$ 7.8	\$ (55.2)	\$ (43.9)	\$ (41.5)	\$ (34.6)	\$ (40.3)	\$ (31.8)	\$ (59.0)	\$ (14.3)	\$ (16.3)	\$ (8.1)
Loss on extinguishment of debt	-	-	-	-	-	-	8.1	-	9.9	7.1	5.5	-
Unrealized (gains) losses on derivatives, net	-	26.7	(1.8)	(8.0)	(6.0)	(0.4)	0.1	(0.7)	-	0.7	(0.9)	(1.6)
Amortization of convertible note discount	-	-	-	-	-	-	-	-	-	-	1.1	2.4
M&A and other adjustments	-	-	-	-	-	-	0.1	1.2	13.8	0.1	-	(0.1)
Non-GAAP other income (expense), net	\$ 8.0	\$ 7.8	\$ (28.5)	\$ (45.7)	\$ (49.5)	\$ (40.6)	\$ (32.5)	\$ (30.5)	\$ (36.0)	\$ (6.4)	\$ (10.6)	\$ (7.4)
Tax Provision Reconciliation												
GAAP provision for (benefit from) income taxes	\$ 9.6	\$ 0.1	\$ 27.7	\$ 19.7	\$ 7.1	\$ 9.9	\$ 5.5	\$ 9.0	\$ 4.5	\$ (42.1)	\$ 5.5	\$ 4.8
Non-cash tax adjustments	(5.4)	3.2	(23.6)	(16.4)	4.6	(1.4)	11.1	9.2	11.2	46.4	(1.2)	(0.1)
Non-GAAP provision for income taxes	\$ 4.2	\$ 3.3	\$ 4.1	\$ 3.3	\$ 11.7	\$ 8.5	\$ 16.6	\$ 18.2	\$ 15.7	\$ 4.3	\$ 4.3	\$ 4.7
Net Income (Loss) Attributable to Verint Systems Inc. Reconciliation												
GAAP net income (loss) attributable to Verint Systems Inc.	\$ 1.7	\$ (40.5)	\$ (198.6)	\$ (80.4)	\$ 15.6	\$ 25.6	\$ 37.0	\$ 54.0	\$ 53.8	\$ 28.0	\$ (12.3)	\$ 10.7
Total GAAP net income (loss) adjustments	18.4	69.6	240.4	150.0	117.4	106.9	86.8	81.7	99.5	11.5	54.1	41.0
Non-GAAP net income attributable to Verint Systems Inc.	\$ 20.1	\$ 29.1	\$ 41.8	\$ 69.6	\$ 133.0	\$ 132.5	\$ 123.8	\$ 135.7	\$ 153.3	\$ 39.5	\$ 41.8	\$ 51.7
Net Income (Loss) Attributable to Verint Systems Inc. Common Shares												
GAAP net income (loss) attributable to Verint Systems Inc. common shares	\$ 1.7	\$ (40.5)	\$ (207.3)	\$ (93.5)	\$ 2.0	\$ 11.4	\$ 22.2	\$ 38.5	\$ 53.6	\$ 28.0	\$ (12.3)	\$ 10.7
Total GAAP net income (loss) adjustments	18.4	69.6	240.4	150.0	117.4	106.9	86.8	81.7	99.5	11.5	54.1	41.0
Non-GAAP net income attributable to Verint Systems Inc. common shares	\$ 20.1	\$ 29.1	\$ 33.1	\$ 56.5	\$ 119.4	\$ 118.3	\$ 109.0	\$ 120.2	\$ 153.1	\$ 39.5	\$ 41.8	\$ 51.7
Non-GAAP diluted net income per common share attributable to Verint Systems Inc.	\$ 0.62	\$ 0.88	\$ 1.00	\$ 1.65	\$ 3.09	\$ 2.79	\$ 2.47	\$ 2.64	\$ 2.84	\$ 0.72	\$ 0.72	\$ 0.84
Shares used in computing non-GAAP diluted net income per common share	32,620	32,979	33,035	42,298	42,963	47,402	50,123	51,355	54,001	55,018	58,179	61,492

Note: Prior to FYE January 31, 2006 GAAP and Non-GAAP results were consistent.

Thank You



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